




**BUDGET
ADMINISTRATION
& OPERATIONS**

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DATE: JANUARY 31, 2024

TO: JEFF WILSON, VICE PRESIDENT AND CFO
ADMINISTRATION AND FINANCE

FROM: ELENA STOIAN, EXECUTIVE DIRECTOR 
BUDGET ADMINISTRATION AND OPERATION

SUBJECT: COST RECOVERY RISK POOL FISCAL YEAR 2023-24

Budget Administration and Operations requests approval for the final, annual Cost Recovery Rate of recovery types as listed below for Fiscal Year 2023-24.

Cost Recovery Type	Cost Recovery Rate	Methodology
Workers' Compensation	1.16%	Based on average 3 yrs actual payrolls to average 3 yrs actuals premium cost
NDI/IDL/UI	0.63%	Based on average 3 yrs actual payrolls to average 3 yrs actuals premium cost
General Liability	0.90%	Based on average 3 yrs actual payrolls to average 3 yrs actuals premium cost
Property	TIV = 0.1341	Costs are allocated per the total insured values (TIV) of building
Auto Liability	\$370 per vehicle	Per vehicle rate provided by CSURMA and allocated based on Fleet Manager vehicle list
AIME	100% to Athletics	Coverage exclusively for NCAA athletes/Athletics

Approved:

DocuSigned by:

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Date 02/07/2024 | 9:36 AM PST

Jeff Wilson, Vice President and Chief Financial Officer
Administration and Finance

Filename: Cost Recovery_FY_2023-24.Risk Pool



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	#20-0044	#21-0026	#22-0050	
	FY2020-21	FY2021-22	FY2022-23	3 Yrs Annual Average Risk Pool
Worker's Comp Annual Prem	2,926,250	2,849,791	2,630,349	2,802,130
Syrs Avg NDI/IDL/UIPrem	2,419,244	1,058,106	1,096,436	1,524,595
Liability	1,130,209	2,438,385	2,895,988	2,154,861
Property	1,107,964	1,326,453	2,024,850	
Auto	38,853	37,738	44,241	
AIME	7,875	53,351	38,002	

Row Labels	FY2020-21 Payroll	FY2021-22 Payroll	FY2022-23 Payroll	3 Yrs Annual Average Payroll Amount	% of Total Payroll 601xxx	Avg Share of Annual Worker Comp Prem	FY23-24 Monthly Rate	Avg Share of NDI/IDL/UI Prem	FY23-24 Monthly Rate	Avg Share of Liability Prem	FY23-24 Monthly Rate	FY2023-24 Property	FY2023-24 Auto Liability	FY2023-24 AIME	Total
General Operation	209,465,355	219,298,252	223,565,422	217,443,009	90.32%										
Athletic	709,415	1,103,409	1,278,615	1,030,480	0.43%	11,994.29	1.16%	6,526	0.63%	9,223.71	0.90%	71,482	1,110	31,595	131,931
Campus Recreation	904,510	1,538,201	2,321,976	1,588,229	0.66%	18,486.24	1.16%	10,058	0.63%	14,216.07	0.90%	111,642			154,402
Student Health Services (SHS and C&PS)	5,437,624	5,702,067	6,867,169	6,002,287	2.49%	69,863.78	1.16%	38,012	0.63%	53,725.81	0.90%	11,501			173,102
CPaGE	4,727,951	5,030,912	6,919,331	5,559,398	2.31%	64,708.76	1.16%	35,207	0.63%	49,761.56	0.90%	622			150,299
Housing, Dining & Conference Services (H)	2,675,151	3,321,685	4,505,064	3,500,633	1.45%	40,745.71	1.16%	22,169	0.63%	31,333.78	0.90%	663,570	370		758,189
Children's Campus	752,710	854,640	800,798	802,716	0.33%	9,343.23	1.16%	5,084	0.63%	7,185.02	0.90%	2,644			24,256
Parking & Transportation (P&T)	492,643	505,139	615,575	537,786	0.22%	6,259.57	1.16%	3,406	0.63%	4,813.66	0.90%	63,683	1,480		79,642
IRA	32,915	24,294	28,129	28,446	0.01%	331.10	1.16%	180	0.63%	254.62	0.90%				766
Lottery	811,483	1,093,514	1,873,532	1,259,510	0.52%	14,660.10	1.16%	7,976	0.63%	11,273.73	0.90%				33,910
Misc. Trust	2,481,991	2,567,215	3,195,856	2,748,354	1.14%	31,989.54	1.16%	17,405	0.63%	24,600.21	0.90%				73,995
Misc. Fee	322,032	60,093	343,152	241,759	0.10%	2,813.96	1.16%	1,531	0.63%	2,163.96	0.90%				6,509
ASI												38,684			38,684
Ucorp												45,411			45,411
Grand Total	228,813,780	241,099,421	252,314,618	240,742,606	100%	271,196.28		147,554		208,552.14	0.09%	1,009,239	2,960	31,595	1,671,096

- 1. Worker's compensation 3 years annual average of payroll amount to 3 yrs average premium
- 2. NDI/IDL/UI 3 years annual average of payroll amount to 3 yrs average premium
- 3. General Liability 3 years annual average of payroll amount to 3 yrs average premium
- 4. Property Property premium are apportioned according to insured value of building
- 5. Auto Liability Vehicle premiums are apportioned according to the number of insured vehicles
- 6. AIME 100% allocated to Athletics since it is for NCAA athletes