

UNIVERSITY BUDGET COMMITTEE
October 17, 2013
Final Minutes

Members present:

Andrew Ichimura
Franz Lozano
Janet Remolona-Blecha
Jo Volkert
Laurence Hanley
Les Wong
Marty Linder
Nathan Avani
Ramon Castellblanch
Robert Nava
Robert Keith Collins
Ronald S. Cortez
Sue Rosser

Members absent:

Adenike Hamilton
Geni Stowers
Harvey "Skip" Davis

Call to Order

A quorum was reached and President Wong and Ronald Cortez called the meeting to order at approximately 2:05pm.

Open Forum (3 minutes per speaker)

None

Announcements

President Wong welcomed the committee to the first UBC meeting of the fall semester.

Regarding the budget picture he stated that the 5-5-4-4 increase of the next few years is better than we've had since 2007. Although things are looking up a bit, he reminded us that we have a \$6.4M structural deficit that we have not climbed out of yet and continue to pay off each year.

President Wong mentioned that a performance-based matrix for campus funding is on the horizon. All campuses are on board and robust discussions are underway on how to develop a matrix rich enough to effectively measure each unique campus within the CSU system, urban vs rural, large vs small, etc.

President Wong stated that the CSU is moving to a multi-year financial planning model vs a 8-10 month plan. Again, this is a very complicated shift since CSU campuses are so diverse, not a one-size fits all model.

President Wong mentioned two very important new campus initiatives which are ultimately related to our budget picture. The first is the University's bold new comprehensive fundraising campaign. The second is the development and implementation of our campus-wide strategic planning effort charting our institutional goals and objectives for growth and improvement. Both efforts will ensure that SFSU continues to expand and deepen learning, research and community service here and beyond, now and in the future.

Mr. Cortez elaborated on the long-range budget planning currently being worked on in Administration & Finance (departmental quarterly budget reviews, etc.) and campus-wide based on strategic planning, initiatives, etc. He stated that they are studying budgets across campus to develop long-term financial plans that will ensure that our infrastructure invests in our future as well as being used efficiently and effectively today.

His initial analysis thus far is that our priority is addressing our structural deficits before moving on; while reviewing our general fund first.

Approval of the Minutes from the October 17, 2013 UBC Meeting

The minutes of the October 17, 2013 UBC meeting were approved, no changes were requested.

Budget Update

Franz Lozano provided a 2013-14 budget update accompanied by a PowerPoint slide presentation which covered the following major areas, State, CSU, and Campus. A copy of this presentation, San Francisco State University 2013-14 Budget, October 2013, can be accessed from the Budget Office website, at:

http://budget.sfsu.edu/sites/sites.sfsu.edu.budget/files/FY13-14_Budget_Presentation.pdf

Enrollment Update

Jo Volkert provided the enrollment update. Fall 2013 enrollments are currently at 29,901, approximately 500 fewer than last fall because of front loading that semester in preparation

for eliminating spring admits. Our enrollment numbers from high school students are up by 20%. This could be due in part to the accreditation problems City College is currently experiencing. Our spring 2014 enrollments are at 154 FTE, approximately .66 above target and we are on track for fall 2014. Our graduate enrollment numbers are currently 1,400 only slightly lower than last year.

Federal Government Shut-Down Effect on Research and Sponsored Programs

Jaylan Turkkan provided a brief update. She stated that the good news is that the Federal Government is once again open, and \$18M in grants are now available. The shutdown unfortunately stalled or delayed many research projects, and approximately 4% of funding is still sequestered.

Adjournment

The meeting was adjourned at 3:30pm

Respectfully submitted,
Catherine Dunham
Administrative Assistant to the VP & CFO
Administration & Finance